

15 April 2005

Senior plc

ANNUAL GENERAL MEETING - CHAIRMAN'S STATEMENT

At the Annual General Meeting of Senior plc today, the Chairman, Mr James Kerr-Muir, said:

"Senior delivered an encouraging set of results in 2004, achieving an increase in the underlying earnings per share and a further reduction in net debt despite the adverse effects of the weakened US dollar and significant raw material price increases. Senior also made significant progress in building the foundations for an improved future performance.

The civil aerospace market continues to strengthen with the number of commercial passenger flights having recently returned to pre 9/11 levels. Most of the Group's major aerospace customers are increasing their build rates and the new A380 and JSF programmes continue to gather momentum.

Current demand for the Group's automotive products is marginally weaker in both North America and Europe and raw material pricing pressures continue. The Group will be little affected by the MG Rover situation with recent annual sales to MG Rover running at only £0.3m.

In recent months, there have been a number of important programme wins for new automotive product applications, principally for diesel engines in the USA. These will generally go into production towards the end of 2006 ahead of the more stringent North American emission laws that come into effect on 1 January 2007.

Group capital expenditure is expected to be higher than normal in 2005 as capacity is installed to produce these new automotive products and the Group extends its machining capacity and capability in the Aerospace Division. As a result, net debt is likely to be higher at the end of 2005 than it was at the end of 2004.

In the Industrial Division the disposal programme that began in 2000 has now been completed. Following the rationalisations carried out in 2004, the three remaining businesses are in good shape to make a healthy contribution in 2005.

Trading for the Group for the first three months of 2005 has been in line with the Board's expectations."

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This announcement, together with other information on Senior plc may be found at:
www.seniorplc.com

Note to Editors:

Senior is an international manufacturing group with operations in 11 countries. Senior designs, manufactures and markets high technology components and systems for the principal original equipment producers in the worldwide aerospace, automotive and specialised industrial markets.