

SENIOR PLC

Pre Close Period Statement

15 December 2003

Trading during the second half of 2003 has remained broadly in line with that anticipated at the time of the interim statement on 7 August 2003.

2003 Group profit before tax for the full year is expected to be in line with the board's expectations despite the adverse impact the weakening US dollar has had on the Group's sterling results.

With the majority of the Group's borrowings being denominated in US dollars and a tight control being maintained on capital expenditure, the year end net debt level is likely to be better than anticipated.

In the Aerospace Division demand remains at a low ebb, but a greater degree of stability has become evident. We expect the level of demand to continue at similar levels throughout 2004. Additional business, providing valuable future growth, continues to be won on a number of new programmes, notably Airbus A380 and the Joint Strike Fighter.

During the second half of the year, demand for our automotive products in both the USA and Europe has been close to anticipated levels. Product development activities, primarily in applications for diesel engines, which are increasing market share, are being maintained at a high level. Operationally, the enlargement of the Cape Town facility is nearing completion, albeit at a time when the strengthening Rand is currently making exporting from South Africa financially less advantageous. Our plant in the Czech Republic is now benefiting from increased volumes and is starting to contribute to profits.

In our Industrial Division, demand has recently shown modest signs of improvement both in Europe and in the USA. Negotiations continue with interested parties in respect of the potential disposal of five out of the eight remaining profit centres within this division.

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This announcement, together with other information about Senior plc, can be found at: www.seniorplc.com

Note to Editors:

Senior is an international manufacturing group with operations in 12 countries. Senior designs, manufactures and markets high technology components and systems for the principal original equipment producers in the worldwide aerospace, automotive and specialised industrial markets.